

**St. Nicholas' Church,  
Blundellsands**

Financial Statements of the  
Parochial Church Council  
for the year ended 31 December 2025

Registered charity number 1158819

# **Parochial Church Council of St. Nicholas' Church, Blundellsands**

## **Annual Accounts for the year ended 31 December 2025**

### **Financial Review**

2025 was another difficult year for Church finances and it is concerning that despite a reduction of just over £9,000 on our Parish Share this year the Church still turned in a loss of £5,572 in unrestricted income this year. Hall lettings continue to prop up the budget, rising from £38,800 to £43,500 this year. This income is now almost on a par with our planned giving income of £44,664 and cannot be guaranteed to remain at this level each year as it leaves the Church very vulnerable to any changes in hiring patterns.

Parish giving has fallen considerably (see analysis on page 3) and the Church at the end of 2025 has only £3,655 in unrestricted funds. It is unlikely that budget economies without increased giving streams can safeguard the future economic viability of the Church, which faces the very real prospect of defaulting on its' full Parish Share obligations by 2027.

**Our rainy-day reserves now stand at only £11,000 (in our special maintenance reserve) and the PCC acknowledges that balancing the books by undertaking only the most urgent of maintenance projects is not sustainable in the long run for the fabric of the building. Important work is now being undertaken to address the findings of our Quinquennial inspection report and to prepare a major funding bid for remodelling and repair of church buildings. A draw down from this reserve totalling £3,500 is anticipated in early 2026 to contribute to general church running costs.**

### **Reserves policy**

The church maintains a number of reserve funds, some of which are restricted in nature where the PCC needs to use the funds as laid down by the donor of the funds, and some of which are unrestricted where the PCC has full discretion over their use. Attached in notes 9 (church restricted funds), notes 5 & 10 (church endowment fund) and notes 11 (school endowment fund) are full details of the funds, their history and some indication of the purpose for which they are held. This policy sets out the four reasons for the PCC holding the level of unrestricted reserves shown in the financial statements:

- (i) To assist with the maintenance of the church and hall which is a Grade II listed building. The 2024 quinquennial inspection report of the Church and hall has identified expenditure requirements well beyond the PCC's reserves. The PCC's response to the inspection report is to undertake the urgent repairs identified and continue to seek other sources of funds to assist with the major ongoing restoration needs.
- (ii) Therefore, the first call on unrestricted reserves is to undertake such urgent repairs as they arise.
- (iii) To undertake periodic refurbishments and upgrades to the internal fabric of both the church and the hall, such as redecoration, electrical maintenance or furniture replacements which are too large to be undertaken from the church's income.
- (iv) To be available for any major school projects where the church has a legal responsibility to contribute to the cost.

**To be available should a budgetary deficit occur, a target figure of £15,000 has been set for the Special Maintenance Reserve as a contingency to cover deficits. For many years during the last two decades deficits have been incurred. Currently the total deposited in this account stands at just over £11,000. See note above regarding an anticipated draw down from this reserve in 2026.**

### **Agent Transactions**

The PCC acted as a financial agent for the following people and organizations:-

- £1,101 was received as Assigned Fees for weddings and funerals. £1,615 was received in respect of organists and vergers and passed on to the appropriate individuals.

## **Parochial Church Council of St. Nicholas' Church, Blundellsands Annual Accounts for the year ended 31 December 2025**

### **Performance of Investments**

In 2022 the Mellor Bequest was drawn down and used towards the cost of the church heating. The performance of the remaining endowment investment has been static this year with a slight increase in value from £1,081 to £1,107.

### **Fundraising and Giving**

Overall income from giving before tax recovery decreased by 12%, compared to an increase of 4% the previous year. With inflation (RPI) amounting to 3.5% at the end of 2025 this represents a standstill position. Within this figure loose plate giving decreased slightly from £4,200 to £3,900 meaning the bulk of the decrease is from regular planned giving. A Small Wins Grant was received for £3,370 towards premises improvements.

Monthly parish giving from unrestricted income continued to support the Church Missionary Society's work by £125 per month. The Church also donated £25 monthly to Christian Aid, and £50 monthly to the Whitechapel Centre. A further £670 was distributed to charitable causes from special collection giving, including our link with Sefton Baby Baskets (who receive 50% of donations from Baptisms). Fundraising events during the year including quiz nights, a music festival and Christmas tree festival contributed almost £1,000 after expenses.

Insurance recoveries this year were nil.

Approved by the PCC on 23rd March 2026 and signed on its behalf by:

**Anne Dobie (Churchwarden)**

# **Parochial Church Council of St. Nicholas' Church, Blundellsands Annual Accounts for the year ended 31 December 2025**

## **Statement of responsibilities of PCC members and Governors as Trustees of a charity**

The Parochial Church Council, is a charity. As a charity, its members are trustees, its property is charitable and it is bound by charity law.

PCC members have full responsibility for the Charity and must:

- act together and in person and not delegate control of the Charity to others;
  - act strictly in accordance with the charity's governing document;
  - act in the Charity's interest only;
  - manage the Charity's affairs prudently and take a long-term as well as a short-term view;
  - not derive any personal benefit or gain from the Charity of which they are trustees; and
  - take proper professional advice on matters on which they are not themselves competent.
- PCC members are responsible for all of the operations of the Charity, especially in:
- managing the Charity's finances;
  - applying the Charity's income for charitable purposes only;
  - managing land or buildings;
  - investing funds;
  - employing people;
  - appealing for funds;
  - ensuring that all the Charity's property is under the control of the trustees;
  - and collection of all money owed or due to the charity.

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. While it may delegate some of its duties, this does not remove its legal responsibilities. These include:

- a) Keeping 'proper accounting records', which must be sufficient to show and explain all the PCC's transactions. The records, together with the annual financial statements, must be preserved for at least six years from the end of the financial year to which they relate. These records must be sufficient to:
- show and explain all the PCC's transactions;
  - disclose the PCC's financial position at any time with reasonable accuracy;
  - enable the required accounts to be prepared;
  - show on a day-to-day basis all receipts and payments and what they were for; include a record of all assets and liabilities.
- b) Ensuring that the finances of the PCC are under its control and only delegated if the PCC can ensure that its wishes will be followed.
- c) Preparing an annual account (financial statement) and report which shall be presented to the Annual Parochial Church Meeting in accordance with the requirements of the Church Representation Rules.
- d) Arranging for a suitable independent examination of the financial statements.

# **Parochial Church Council of St. Nicholas' Church, Blundellsands Annual Accounts for the year ended 31 December 2025**

## **Independent Examiner's Report to the PCC of St. Nicholas' Church, Blundellsands**

Report to the Parochial Church Council (PCC) of St Nicholas Church Blundellsands on the accounts for the year ended 31st December 2025, as set out on pages 6 to 14 of your Annual Accounts.

### **Respective responsibilities of Trustees and Examiner**

The PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

### **Basis of independent Examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's statement**

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

Accounting records were not kept in accordance with section 130 of the Charities Act

Or the accounts do not accord with the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Michael Howe**  
**7 Sand Dune Close**  
**Liverpool**  
**L23 6AE**

**April 2026**

# Parochial Church Council of St. Nicholas' Church, Blundellsands

## Annual Accounts for the year ended 31 December 2025

### Statement of Financial Activities

For the year ended 31 December 2025

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	
					2025	2024
		£	£	£	£	£
<b>INCOMING RESOURCES</b>						
Voluntary income	1(a)	70369	4003	-	74372	77365
Activities for generating funds	1(b)	47535	-	-	47535	41808
Income from investments	1(c)	303	-	-	303	242
Other incoming resources	1(d)	3568	584	-	4152	8943
		121,775	4,587		126,362	128,358
<b>RESOURCES EXPENDED</b>						
Cost of generation voluntary income	2(a)	690	-	-	690	-
Church activities	2(b)	115591	2169	-	117,760	128481
Church management and administration	2(c)	3269	-	-	3269	2906
Church school	2(d)	7797	-	-	7797	293
Restricted funds - boiler expenditure	2(e)	-	-	-	-	-
Restricted funds – organ restoration	2(e)	-	-	-	-	-
Special Maintenance reserve	2(e)	-	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		127,347	2169	-	129,516	131,680
<b>NET INCOMING (OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>	-	(5,572)	2,418	-	(3,154)	(3,322)
Unrealised gains/(losses) on investments	-	-	-	26	26	32
Transfer from Special Maintenance Reserve	-	-	-	-	-	-
<b>NET MOVEMENTS IN FUNDS</b>		(5,572)	2,418	26	(3,128)	(3,290)
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2025(2024)</b>		9,227	17,206	1081	<b>27,514</b>	30,954
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2025(2024)</b>		3,655	19,624	1,107	<b>24,386</b>	27,514

The notes on pages 8 to 14 form part of these financial statements.

# Parochial Church Council of St. Nicholas' Church, Blundellsands

## Annual Accounts for the year ended 31 December 2025

### BALANCE SHEET

As at 31 December 2025

	Note		2025		2024	
		£		£	£	£
<b>FIXED ASSETS</b>						
Investments (endowment funds)	5		1107			1081
Debtors/ prepayments	7	1292			2889	
Short term deposits		13,482			13,194	
Cash at bank and in hand		13,213			13,442	
			27,987		29,525	
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	8	(4708)			(3092)	
<b>NET CURRENT ASSETS</b>			23,279			26,433
<b>TOTAL NET ASSETS</b>			24,386			27,514
 <b>PARISH FUNDS</b>						
Unrestricted			3655			9227
Restricted	9		19624			17206
Endowment	10		1107			1081
			24,386			27,514

The notes on pages 8 to 14 form part of these financial statements.

Approved by the Parochial Church Council on 23rd March 2026 and signed on its' behalf by:

**Mrs Anne Dobie (Churchwarden)**

**Mrs E Sinker (Honorary Treasurer)**

# Parochial Church Council of St. Nicholas' Church, Blundellsands

## Annual Accounts for the year ended 31 December 2025

### Notes to the financial statements

#### ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards and the Statement of Recommended Practice (SORP) 2005.

The financial statements have been prepared under the historical cost convention, except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

#### Funds

**Endowment funds** are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

**Restricted funds** represent (a) income from trusts of endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

**Unrestricted funds** are general funds which can be used for PCC ordinary purposes. The purpose of any restricted funds is noted in the accounts.

#### Incoming resources

Planned giving, collections and donations are recognised when received. Income tax recoverable on gift aid donations is recognised on a receivable basis. Revenue grants and legacies to the PCC are accounted for when the PCC is legally entitled to the amounts due. Capital grants are accounted for on a receipts basis but the capital commitment is disclosed by way of a note to the financial statements. All incoming resources are accounted for gross.

#### Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

#### Fixed assets

Consecrated and beneficed property is excluded from the accounts by S 96(2) (a) of the Charities Act 1993. Moveable church furnishings, held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal, are inalienable property listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Subsequently no individual item has cost more than £1,000 per annum so all such expenditure has been written off when incurred. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

# **Parochial Church Council of St. Nicholas' Church, Blundellsands**

## **Annual Accounts for the year ended 31 December 2025**

### **Notes to the financial statements**

Likewise, all expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off.

Investments are valued at market value at 31st December.

### **Current assets**

Amounts owing to the PCC as at 31 December in respect of fees or other income are shown as debtors less any provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

# Parochial Church Council of St. Nicholas' Church, Blundellsands

## Annual Accounts for the year ended 31 December 2025

### 1. INCOMING RESOURCES

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	£	£	£	
			2025	2024
			£	£
<b>1(a) Voluntary income</b>				
Planned giving				
Gift aid	44664	-	44664	49133
Income tax recoverable on gift aid	11308	-	11308	13542
Pledges not subject to gift aid	-	-	-	1050
Collections (open plate) at all services	3895	-	3895	4242
Gift day and special collections	-	4003	4003	5397
Sundry donations	8037	-	8037	925
Soupa Thursday	2465	-	2465	2576
Legacies	-	-	-	500
	<b>70,369</b>	<b>4003</b>	<b>74,372</b>	<b>77,365</b>
<b>1(b) Activities for generating funds</b>				
Fetes and fundraising events*	1684	-	1684	1136
Church Hall use	43501	-	43501	38869
Fees	1096	-	1096	931
Fellowship teas*	275	-	275	395
Children's activities - Early Birds	979	-	979	477
	<b>47,535</b>	<b>-</b>	<b>47,535</b>	<b>41,808</b>
<b>1(c) Income from investments</b>				
Interest from deposits	-	-	-	-
Interest from endowments	303	-	303	242
<b>1(d) Other incoming resources</b>				
Organ fund income plus interest	-	1	1	2
Restoration fund – interest	-	1	1	1
Boundary Change Grant from Diocese	-	-	-	-
Restoration fund – sundry fundraising and donations	-	-	-	-
Grants	3370	-	3370	1375
Special maintenance reserve	-	582	582	648
Special Purposes Fund	-	-	-	-
Sequestration Fund	-	-	-	-
Insurance recoveries	-	-	-	6187
VAT recoveries	198	-	198	730
	<b>3,871</b>	<b>584</b>	<b>4,455</b>	<b>9,185</b>
<b>Total incoming resources</b>	<b>121,775</b>	<b>4,587</b>	<b>126,362</b>	<b>128,358</b>

\*See note 2 for any corresponding expenditure

# Parochial Church Council of St. Nicholas' Church, Blundellsands

## Annual Accounts for the year ended 31 December 2025

### 2. RESOURCES EXPENDED

	Unrestricted funds	Restricted funds	Endowment funds	2025 £	2024 £
<b>2(a) Cost of generation voluntary income</b>	<b>£</b>	<b>£</b>	<b>£</b>		
Costs of fetes and fundraising events*	690	-	-	690	-
<b>2(b) Church activities Charitable giving</b>					
<u>Missionary</u>					
Christian Aid	300	-	-	300	354
CMS Mission Partner	1500	-	-	1500	1500
Mission and Growth Fund	-	92	-	92	41
Soupa Thursday	-	972	-	972	2179
Vicar's Discretionary Fund	30	-	-	30	115
<u>Relief &amp; Development Agencies</u>					
Children's Society – Christingle Service	-	400	-	400	451
Salvation Army	-	107	-	107	109
Foodbank	-	-	-	-	35
<u>Home missions &amp; Other Church Societies</u>					
Deanery Grant – Harvest Lunch	-	300	-	300	-
The Whitechapel Centre	600	-	-	600	-
Sefton Baby Baskets	-	163	-	163	258
Memorial Gardens	-	-	-	-	69
Heritage Sefton for Good Grant	-	135	-	135	124
Picnic Praise	-	-	-	-	24
Church 150 <sup>th</sup> Birthday Celebrations	-	-	-	-	1500
	<b>2,430</b>	<b>2,169</b>	<b>-</b>	<b>4599</b>	<b>6759</b>
<b>Other church activities</b>					
Parish share	63,730	-	-	63730	72758
Ministry:					
Vicar's expenses and phone	-	-	-	-	28
Curate housing/expenses	722	-	-	722	-
Council tax and water rates	4241	-	-	4241	4013
Vicarage maintenance	-	-	-	-	-
Visiting preachers	64	-	-	64	10
PAYE	2423	-	-	2423	1345
Parish Assistant	1872	-	-	1872	1832
Reader and curate	-	-	-	-	-
Church:					
Heat and light	9627	-	-	9627	9634
Liturgy wine and wafers	260	-	-	260	219
Other sundry expenses	324	-	-	324	558
Cleaning	1341	-	-	1341	981
Maintenance	4865	-	-	4865	8055
Organ maintenance	-	-	-	-	-
Water rates	1525	-	-	1525	1228
Fellowship teas*	-	-	-	-	56
Parish entertaining /events/gifts	595	-	-	595	257
Hall maintenance and broadband	3188	-	-	3188	2305
Caretaker	6227	-	-	6227	6276
Choir and organist, verger	1615	-	-	1615	2225
Insurance	8358	-	-	8358	8058
Hall secretary	2184	-	-	2184	1884
	<b>113,161</b>	<b>-</b>	<b>-</b>	<b>113,161</b>	<b>121,772</b>

### 2 (c) Church management and administration

## Parochial Church Council of St. Nicholas' Church, Blundellsands

### Annual Accounts for the year ended 31 December 2025

Printing and stationery	2969	-	-	2969	2706
Independent examiner	300	-	-	300	200
	<b>3,269</b>	-	-	<b>3,269</b>	2906
<b>2 (d) St Nicholas' School</b>					
Leavers and staff gifts	388	-	-	388	293
Donation to playground	7409	-	-	7,409	-
	<b>7,797</b>	-	-	<b>7,797</b>	293
<b>2(e) Restricted funds</b>					
Organ restoration	-	-	-	-	-
Special Maintenance Reserve	-	-	-	-	-
	-	-	-	-	-
<b>Total resources expended</b>	<b>127,347</b>	<b>2,169</b>	-	<b>129,516</b>	138936

### 3. STAFF COSTS

During the year the PCC employed occasional Organists two Caretakers, a Hall Secretary and a Parish Assistant whose net earnings, after payment of employers' national insurance, were as follows:

	2025 £	2024 £
Caretaker	6,227	6,276
Organist and verger	1,615	2,225
Parish assistant	1,872	1,832
Hall secretary	2,184	1,884
	<b>11,898</b>	12,217

There were no other employees and therefore no employees earned £40,000 or more during the year. Together these employees equate to less than one full time employee.

### 4. PAYMENTS TO PCC MEMBERS AND TRUSTEES DURING 2025

	2025 £	2024 £
Nicola Jeens – Parish assistant	1,872	1,832
Elizabeth Sinker: Hall Secretary	2,184	1,884
	<b>4,056</b>	3,716

### 5. FIXED ASSETS

	2025 £	2024 £
<b>Investments (endowment funds)</b>		
Treasury stock 5.5% 2008/12 – CR Taylor Bequest	1107	1081
	<b>1107</b>	1081

# Parochial Church Council of St. Nicholas' Church, Blundellsands

## Annual Accounts for the year ended 31 December 2025

### 6. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
<b>2025</b>				
Fixed assets	-	-	1107	1107
Current assets	8363	19624	-	27987
Current liabilities	(4708)	-	-	(4708)
	<b>3655</b>	<b>19624</b>	<b>1107</b>	<b>24386</b>
<b>2024</b>				
Fixed assets	-	-	1081	1081
Current assets	12,319	17,206	-	29525
Current liabilities	(3092)	-	-	(3092)
	<b>9227</b>	<b>17,206</b>	<b>1081</b>	<b>27514</b>

### 7. DEBTORS

	2025 £	2024 £
Prepayments	-	1500
Other debtors	1,292	1389
	<b>1,292</b>	<b>2889</b>

### 8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals	130	130
Other creditors	4578	2962
	<b>4708</b>	<b>3092</b>

### 9. RESTRICTED FUND

The restricted fund on 31<sup>st</sup> December comprises the following:

		2025 £	2024 £
Organ fund	-funds donated to refurbish the organ	4	2
Special maintenance reserve	-the original donor set down conditions that the fund could only be used at the discretion of the Treasurer and Finance Committee and with the formal approval of the PCC, for major unavoidable deficits and to assist with the PCC's contribution to major projects at St. Nicholas' School	11,689	11,107
Special purposes	-given by church organisations and individuals for special projects in the church	784	784
Memorial Thanksgiving	- funds given in memory of parishioners	771	771
Sequestration Fund	- fee for funerals and wedding during Interregnum	-	-
Restoration Fund	-funds collected for major restoration schemes	166	166
Special Collections	-funds donated during the year to specified charities	6210	4,376
		<b>19,624</b>	<b>17,206</b>

# Parochial Church Council of St. Nicholas' Church, Blundellsands

## Annual Accounts for the year ended 31 December 2025

### 10. ENDOWMENT FUND

The endowment fund at each year-end comprises the balances listed in note 5 above.

The CR Taylor bequest was provided to generate some income for the benefit of the Parish and its curate, but the income can be used whether or not a curate is in place. The stock is held by Liverpool Diocesan Board of Finance (LDBF) as custodian trustee.

### 11. ENDOWMENT FUND – St Nicholas' School

The endowment fund represents the proceeds of the sale of the former school building at Warrenhouse Road. The investment in Treasury Stock is held by Liverpool Diocesan Board of Finance as Custodian Trustee.

	2025	2024
	£	£
<b>Investment (endowment funds)</b>		
Deposit fund – Control Board of Finance	-	1,189
Treasury stock % 2001 – Warrenhouse Road	-	6,080
	<hr/>	<hr/>
	-	7,269
	<hr/>	<hr/>

**In 2025 the PCC agreed the sale of these investments to contribute towards a playground development at St Nicholas' School. The total value of investments realised and paid to the school in 2025 for this project was £7,409.87.**

**Parochial Church Council of St. Nicholas' Church, Blundellsands  
Annual Accounts for the year ended 31 December 2025**

Annex not forming part of the Financial Statements

Simplified income and expenditure account (unrestricted fund only) For the year ended 31 December 2025

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Gift aid	44,664	49,133
Tax recovery	11,308	13,542
Pledges	-	1,050
Loose plate	3,895	4,242
Use of hall	43,501	38,869
Legacies	-	500
Fees	1,096	931
Early Birds Playgroup	979	477
Fundraising events	1,684	1,136
Diocese Grants	-	1,375
Small Wins Grant	3,370	-
Soupa Thursday donations	2,465	2,576
Interest and other income	8,615	1,498
Insurance recoveries	-	6,187
VAT reclaim	198	730
<b>Total income</b>	<b>121,775</b>	<b>122,246</b>
<b>Expenditure</b>		
Missional giving (out of income)	2,430	1,851
Parish share	63,730	72,758
Clergy, curate and reader expenses	4,964	4,090
Heat and light, internet	10,385	10,117
Maintenance of Buildings	7,295	9,878
Insurance	8,358	8,058
Caretaker, verger, organist and Parish admin	15,427	12,217
Visiting preachers	63	10
Other costs	14,695	7,793
<b>Total expenditure</b>	<b>127,347</b>	<b>126,772</b>
<b>Surplus/(Deficit) for the year</b>	<b>(5,572)</b>	<b>(4,526)</b>
Surplus brought forward	9,227	13,753
<b>Surplus carried forward</b>	<b>3,655</b>	<b>9,227</b>